REQUIREMENTS FOR APPLYING FOR AN OPERATION'S LICENCE

SERVICE: DREDGING
CLUSTER: MARITIME AND PORT OPERATIONS

DESCRIPTION: This service is responsible for the removal of all consolidated material, hard as well as sediment volume, in order to maintain causes, widening, increase the draft of these areas to facilitate maritime traffic, avoiding the risk of grounding for the benefit of access to ports, docks and canals within jurisdictional waters of Panama.

PROCEDURE PROCESS: Notarized Special Power of Attorney, formal application and other documents requested shall be filled to the Directorate General of Ports and Ancillary Maritime Industries, Concessions Department, located at the headquarters of the Panama Maritime Authority in Diablo Heights, Demetrio Porras Street.

APPLICATION MUST BE FILED WITH THE FOLLOWING DOCUMENTS:

Note: In case of being a natural person, the application may be submitted by the applicant itself, and if it is a legal entity, it will be presented by a suitable attorney.

1. Notarized Special Power of Attorney, which shall include: telephone number, address, and e-mail of holder of the Power of Attorney. Same must be signed by grantor of Power of Attorney and by holder of Power of Attorney, in compliance with requirements set forth under the Judicial Code of the Republic of Panama (Section 627).
2. Memorial addressed to the General Director of Ports and Auxiliary Maritime Industries(Article 9 of the Resolution No. 011-2019 issued by the Board of Directors of the Panama Maritime Authority) requesting the Operation License and containing the following information:
   - General Data:
     - ✓ General Data of authorized representative: full name, I.D. card number, address, telephone numbers, P.O. Box, and e-mail.
     - ✓ General Data of company: Company name, address, telephone numbers, R.U.C. number duly registered at the Directorate General of Internal Revenue, P.O. Box, and e-mail.

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- Purpose of the operation's license.
- Description of all activities to be carried out.
- Detail all maritime and port areas where the service is to be rendered.
- Complete data of the ship (s) with which it is intended to provide the service:
  - ✓ Name of the ship, owner, constructor, navigation patent number, IMO number (ship identification number), call sign (Radio Certificate), gross tonnage, net tonnage and dimensions, general cargo.
- Value of the investment which interested party is engaging in or intends to engage in.

3. Simple copy of I.D. Card or passport of authorized representative and of holder of Special Power of Attorney.
4. Original and current certificate issued by the Office of the Recorder of Deeds, which shows the following: authorized representative, directors, officers, and corporate authorized capital stock.
5. Copy of commercial license issued by the Ministry of Commerce and Industries (MICI).
6. Certification of the Social Security as a registered employer in the system
7. Photographs of the ship (s) and / or dredges to be used, where the name of the same (s) and their respective IMO number are appreciated.
8. Copy of navigation patent of the ship (s) and / or dredges, issued by the General Directorate of Merchant Marine of the Maritime Authority of Panama.
9. Certificate of peace and save of the ship (s) and / or dredges, issued by the General Directorate of Merchant Marine of the Maritime Authority of Panama.
10. National radio license issued by the Directorate General of Merchant Marine of the Panama Maritime Authority.
11. Certificate Capability issued by the General Directorate of Merchant Marine in which it is indicated that the ship complies with the specifications and safety standards that are applicable to it and that it is suitable to provide the requested service.
12. Copy of background and certificates that certify the expertise and experience of the technical staff that will supervise and execute these activities.
    1. List of staff and position held.
    2. Copy of valid personal identification card.
    3. Suitability of the technical staff and professionals of the company
13. Waste Management Plan and Dredging Materials. This plan must comply with the technical

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evaluation and approval by the Department of Safety and Port Health and Environmental Sector Unit of the Panama Maritime Authority.

14. Shipboard Oil Pollution Emergency Plan, which will be for the contingency of any spill occurred in the lubrication operations of the hydraulic machinery used in the Draga and must comply with the provisions of the International Code of the management of the operational safety of the ship and the prevention of contamination (Clauses 7, 8 and 9).
15. Present a Letter of Notarized Commitment signed by the legal representative, where the applicant agrees to comply with all environmental and legal requirements necessary for a minimum impact on the environment.

- **IMPORTANT NOTE:**
  - The Company shall also file a compliance bond and a civil responsibility insurance, in compliance with Resolution No. 011-2019 issued by the Board of Directors of the Panama Maritime Authority.
  - The Company shall have a physical location duly marked and identified where its office headquarters are located. (Same may not be a family residence).
  - When the company performs dredging services or a client requests the services, the documentation requested in the "Technical requirements for the execution of dredging works" must be submitted to the Engineering Department.
  - The company must make a single fee inspection payment, as a fee set forth for each type of maritime ancillary service, in compliance with Resolution No. 011-2019 dated March 27th, 2019 issued by the Board of Directors of the Panama Maritime Authority, and published in the Official Gazette No. 28763-A, dated April 29th, 2019.
  - The Company shall file activity statistics within the first ten (10) days on a monthly basis, in accordance with Chapter V, Article 19, paragraph 10 of the Resolution No. 011-2019 issued by the Board of Directors of the Panama Maritime Authority; said statistics shall be sent to the following e-mails: amp.estadistica@amp.gob.pa y concesiones@amp.gob.pa
  - In order to maintain a constant update regarding the geographical coordinates of the navigation aids used at the time of performing the dredging works, the company must provide a detailed technical report to the Maritime Signaling Section of any type of temporary relocation or final of any signage and the implementation of new navigation aid systems in the dredging areas which have the specifications stipulated by the AISM / IALA, in the

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Maritime Boating System (MBS) and approved by the Maritime Signaling Section and also attach the approval of the company for whom it is performing the services.

- The Company with the "Dredging Works Service" License must submit reports and plans of hydrographic surveys or updated bathymetries of the work that is being done to the Maritime Signaling section and the Engineering Department in order to have the study basis to dictate any necessary recommendation by the Maritime Authority of Panama.

  The report and plans must contain the following technical data.|

  - The delimitation of the area to be dredged
  - Existing reference levels
  - Existing infrastructures of the area (wharves, piles, dukes of dawn, etc.)
  - The depth at which dredging is required
  - Volume of material to be dredged
  - Cross sections of the bathymetric survey.
- Comply with the on-site technical evaluation made by the Port Safety and Hygiene Section. Same consists in the visit to the company and to the place where operations are carried out, to verify compliance with occupational safety standards.
- To keep the Port Safety and Hygiene Section informed of any incident or accident which occurs in the installations, at the following numbers: 501-5153 or 501-4244, and to the following e-mail: shpdop@amp.gob.pa, pursuant the Port Safety and Hygiene Rules and Regulations, Panama Maritime Authority. Title II: Organization and powers of Port Safety and Health, Section 7: The Port Safety and Health personnel shall investigate all accidents which occur in all ports, whether they cause injuries to workers or not, especially those which are more serious and more frequent, and the Office of the Director of Operations must be informed thereof. (be taken to mean Port Operations Department, telephone 501-5148, email operaport@amp.gob.pa)

RATE: B/. 1,000.00 annual per authorized company.

For additional information or consultation, contact the Department of Concessions at 501-5122 / 501-5123

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